

Corporate Profile and Financial Strength

About

Constellation is a leading financial services holding company providing insurance, reinsurance, asset management and institutional market solutions.

Businesses

AuguStarSM Life

AuguStarSM Retirement

Ohio National
Seguros de Vida, S.A.

Reinsurance / Mergers
and Acquisitions

Constellation
Investments

Institutional Markets

Balance sheet strength

Enterprise statutory results as of Dec. 31, 2023.

\$2.7B

**ENTERPRISE STATUTORY
NET WORTH¹**

\$2.1B

**ALIC² TOTAL ADJUSTED
CAPITAL**

\$28.9B

**ENTERPRISE TOTAL
ASSETS³**

\$2.3B

**ENTERPRISE STATUTORY
REVENUES³**

¹ Consolidated statutory surplus and AVR (without duplication) of all insurance entities and Constellation Insurance, Inc. cash/investable assets

² AuguStarSM Life Insurance Company

³ Consolidated statutory results of all US insurance entities

Ratings

We consistently earn high marks for financial security and claims-paying ability from independent rating analysts.⁴

A.M. BEST

Financial strength: A

Outlook: Stable

FITCH

Financial strength: A-

Outlook: Positive

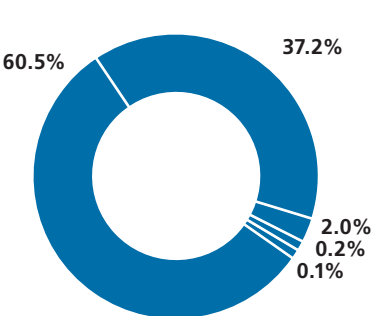
MOODY'S

Financial strength: Baa1

Outlook: Stable

⁴ A.M. Best Company: "A," its third-highest ranking out of 16 categories. Fitch: "A-," its seventh-highest ranking on a 21-part scale. Moody's: "Baa1," its eighth-highest ranking on a 21-part scale. All ratings information is according to reports published on: ambest.com/ratings, fitchratings.com and moody.com/insurance. Ratings are for AuguStar Life Insurance Company, AuguStar Life Assurance Corporation and National Security Life and Annuity Company and are accurate as of 5/10/2024.

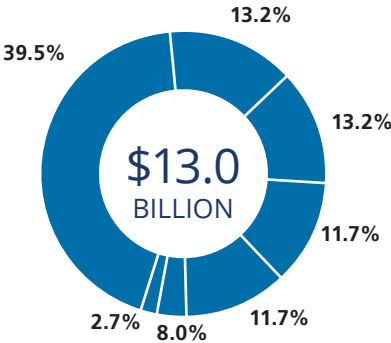
Assets and investments 12/31/2023



INVESTMENT PORTFOLIO BOND QUALITY

- 60.5%** NAIC* 1 A1 to AAA
- 37.2%** NAIC 2 BBB- to BBB+
- 2.0%** NAIC 3 BB- to BB+
- 0.2%** NAIC 4 B- to B+
- 0.1%** NAIC 5 & 6 D to CCC+

* National Association of Insurance Commissioners



DOMESTIC INVESTED ASSETS

- 39.5%** Public corporates
- 13.2%** Private placements
- 13.2%** Mortgage loans
- 11.7%** Municipals
- 11.7%** Structured product
- 8.0%** Cash
- 2.7%** Other

Our investors and partners

Constellation’s founding investors and equal partners, Caisse de dépôt et placement du Québec (CDPQ) and Ontario Teachers’ Pension Plan Board (Ontario Teachers’), are two of the largest long-term institutional investors in North America.

Together, they manage a total of more than CA\$681 billion in net assets, including more than CA\$138 billion in private capital investments (as of Dec. 31, 2023).



Products are issued by AuguStarSM Life Insurance Company and AuguStarSM Life Assurance Corporation. Guarantees are based on the claims-paying ability of the issuer. Product, product features and rider availability vary by state. Issuer is not licensed to conduct business in NY. New York contracts issued by National Security Life and Annuity Company.

**Constellation Insurance, Inc. | AuguStarSM Life Insurance Company
 AuguStarSM Life Assurance Corporation | National Security Life and Annuity Company
 The O.N. Equity Sales Company | AuguStar Distributors, Inc. | Ohio National Seguros de Vida S.A., Chile
 Ohio National Seguros de Vida S.A., Peru | Centauro ON | Constellation Investments, Inc**

One Financial Way | Cincinnati, Ohio 45242 | 513.794.6100 | constellationinsurance.com

CP2215 Rev. 6-24 © 2024 Constellation Insurance, Inc.

