



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF

AUGUSTAR LIFE ASSURANCE CORPORATION

NAIC Group Code 0704 (Current) 0704 (Prior) NAIC Company Code 89206 Employer's ID Number 31-0962495

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 06/26/1979 Commenced Business 08/22/1979

Statutory Home Office One Financial Way Cincinnati, OH, US 45242 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Financial Way Cincinnati, OH, US 45242 (Street and Number) (City or Town, State, Country and Zip Code) 513-794-6100 (Area Code) (Telephone Number)

Mail Address Post Office Box 237 Cincinnati, OH, US 45201 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Financial Way Cincinnati, OH, US 45242 (Street and Number) (City or Town, State, Country and Zip Code) 513-794-6100-6015 (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Amber Dawn Roberts 513-794-6100-6015 (Name) (Area Code) (Telephone Number) amber_roberts@constellationinsurance.com 513-794-4622 (E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Anurag Chandra Treasurer & Chief Corporate Development Officer Brijendra Singh Grewal SVP, Corporate Secretary & LATAM Regional Counsel and Compliance Carlos Fernando da Costa Almeida de Paiva Nascimento SVP, Chief Risk Officer & Head of U.S. M&A/Reinsurance Scott Niel Shepherd

OTHER

Michael Akker, Senior Vice President, Chief Operating Officer Lori Dianne Dashewich, Senior Vice President, Chief Financial Officer Marc Ari Bruger, Managing Director Jonathan Morton Egol, Managing Director Sachin Jain, Senior Vice President & Chief Investment Officer

DIRECTORS OR TRUSTEES

Anurag Chandra Philippe Francois Charette Patricia Lynn Guinn Syed Salman Hasnain Westley Vander Thompson Steven Carl Verney

State of Ohio SS: County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Lori Dashewich

Carlos Paiva

Scott Shepherd

Lori Dianne Dashewich Senior Vice President, Chief Financial Officer Carlos Fernando da Costa Almeida de Paiva Nascimento SVP, Corporate Secretary & LATAM Regional Counsel and Compliance Scott Niel Shepherd SVP, Chief Risk Officer & Head of U.S. M&A/Reinsurance

Subscribed and sworn to before me this 12th day of August, 2025

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached

Stephanie Coleman

Notary Public Expires November 24, 2025



STEPHANIE COLEMAN Notary Public, State of Ohio My Commission Expires: November 24, 2025

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,845,659,146	0	1,845,659,146	1,960,708,750
2. Stocks:				
2.1 Preferred stocks	16,460,800	0	16,460,800	16,552,800
2.2 Common stocks	18,601,900	0	18,601,900	18,601,700
3. Mortgage loans on real estate:				
3.1 First liens	497,117,311	0	497,117,311	522,352,826
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$43,778,891), cash equivalents (\$8,879,158) and short-term investments (\$0)	52,658,049	0	52,658,049	41,357,047
6. Contract loans (including \$0 premium notes)	137,025,321	0	137,025,321	139,118,807
7. Derivatives	7,823,719	0	7,823,719	7,369,313
8. Other invested assets	81,818,216	0	81,818,216	51,138,590
9. Receivables for securities	943,753	0	943,753	66,168
10. Securities lending reinvested collateral assets	0	0	0	27,784,426
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,658,108,215	0	2,658,108,215	2,785,050,427
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	19,742,525	0	19,742,525	20,389,869
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,864,143	0	10,864,143	12,341,956
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	90,636,639	0	90,636,639	94,808,968
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	38,199,986	0	38,199,986	9,458,465
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	8,941,760	0	8,941,760	11,624,972
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	699,976	0	699,976	246,912
18.2 Net deferred tax asset	82,275,781	52,736,583	29,539,198	30,374,482
19. Guaranty funds receivable or on deposit	2,306,682	0	2,306,682	2,408,722
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	148,249,777	0	148,249,777	41,432,835
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	824,864	0	824,864	970,662
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,060,850,348	52,736,583	3,008,113,765	3,009,108,270
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	298,868,940	0	298,868,940	293,194,763
28. Total (Lines 26 and 27)	3,359,719,288	52,736,583	3,306,982,705	3,302,303,033
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State taxes recoverable	751,853	0	751,853	891,413
2502. Fund revenue receivable	73,011	0	73,011	79,249
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	824,864	0	824,864	970,662

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 2,170,410,088 less \$0 included in Line 6.3 (including \$0 Modco Reserve)	2,170,410,088	2,150,412,876
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	117,196,972	114,366,328
3. Liability for deposit-type contracts (including \$0 Modco Reserve).....	352,463,781	352,716,474
4. Contract claims:		
4.1 Life	25,872,790	20,740,031
4.2 Accident and health	709,839	594,042
5. Policyholders' dividends/refunds to members \$0 and coupons \$0 due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco) ...	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$514,964 accident and health premiums	1,029,992	1,013,829
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$0 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$5,622,051 assumed and \$3,558,875 ceded	9,180,925	11,040,192
9.4 Interest Maintenance Reserve	4,480,779	5,625,700
10. Commissions to agents due or accrued-life and annuity contracts \$2,956,104 , accident and health \$188,687 and deposit-type contract funds \$0	3,144,791	3,634,715
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	3,456,611	2,758,042
13. Transfers to Separate Accounts due or accrued (net) (including \$1,941,019 accrued for expense allowances recognized in reserves, net of reinsured allowances)	1,941,019	2,194,417
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,111,007	1,232,747
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	3,262,464	3,210,380
17. Amounts withheld or retained by reporting entity as agent or trustee	800,000	8,785,000
18. Amounts held for agents' account, including \$0 agents' credit balances	0	0
19. Remittances and items not allocated	13,435,179	613,526
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$0 and interest thereon \$0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	26,263,870	26,545,269
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$1,672,067) reinsurers	1,672,067	962,128
24.04 Payable to parent, subsidiaries and affiliates	11,608,195	9,129,383
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	27,784,426
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	2,527,327	3,988,994
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,751,567,696	2,747,348,499
27. From Separate Accounts Statement	298,868,941	293,194,764
28. Total liabilities (Lines 26 and 27)	3,050,436,637	3,040,543,263
29. Common capital stock	9,600,005	9,600,005
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	87,976,286	87,976,286
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	158,969,776	164,183,478
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	246,946,062	252,159,764
38. Totals of Lines 29, 30 and 37	256,546,067	261,759,769
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,306,982,704	3,302,303,032
DETAILS OF WRITE-INS		
2501. Liability for cash collateral	1,280,000	2,350,000
2502. Unclaimed funds	1,247,327	1,638,994
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,527,327	3,988,994
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	111,906,230	95,145,770	181,936,350
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	56,675,366	56,674,001	112,970,793
4. Amortization of Interest Maintenance Reserve (IMR)	886,401	1,571,945	3,146,261
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	15,844,797	24,426,575	47,515,585
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	676,583	689,539	1,430,991
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	10,138,516	11,611,690	23,079,356
9. Totals (Lines 1 to 8.3)	196,127,893	190,119,520	370,079,336
10. Death benefits	69,406,253	64,392,960	128,753,386
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	18,748
12. Annuity benefits	1,279,494	1,038,896	2,121,598
13. Disability benefits and benefits under accident and health contracts	9,771,488	6,641,819	13,051,507
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	47,024,890	52,385,005	91,806,782
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,601,729	5,569,089	12,518,223
18. Payments on supplementary contracts with life contingencies	22,162	31,136	57,152
19. Increase in aggregate reserves for life and accident and health contracts	22,827,856	7,261,671	3,832,058
20. Totals (Lines 10 to 19)	155,933,872	137,320,576	252,159,454
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	20,576,648	13,888,520	34,323,254
22. Commissions and expense allowances on reinsurance assumed	1,877	2,570	4,765
23. General insurance expenses and fraternal expenses	22,970,170	23,813,376	46,017,070
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,093,160	5,408,037	10,181,087
25. Increase in loading on deferred and uncollected premiums	5,186,981	4,590,980	5,727,860
26. Net transfers to or (from) Separate Accounts net of reinsurance	(8,055,619)	(9,476,212)	(19,605,145)
27. Aggregate write-ins for deductions	(3,738,284)	1,483,970	9,918,796
28. Totals (Lines 20 to 27)	199,968,805	177,031,817	338,727,141
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(3,840,912)	13,087,703	31,352,195
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,840,912)	13,087,703	31,352,195
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(1,892,321)	264,671	3,850,004
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,948,591)	12,823,032	27,502,191
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 168,130 (excluding taxes of \$(68,721) transferred to the IMR)	1,425,518	1,285,904	3,001,839
35. Net income (Line 33 plus Line 34)	(523,073)	14,108,936	30,504,030
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	261,759,772	256,691,883	256,691,883
37. Net income (Line 35)	(523,073)	14,108,936	30,504,030
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (12,720)	1,897,510	768,143	2,103,385
39. Change in net unrealized foreign exchange capital gain (loss)	434	0	(198)
40. Change in net deferred income tax	861,633	1,202,119	4,017,111
41. Change in nonadmitted assets	(1,624,977)	(3,693,551)	(4,716,663)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	281,399	(1,218,025)	(2,484,097)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	(6,106,627)	(13,131,722)	(24,355,679)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(5,213,701)	(1,964,100)	5,067,889
55. Capital and surplus, as of statement date (Lines 36 + 54)	256,546,071	254,727,783	261,759,772
DETAILS OF WRITE-INS			
08.301. C01 Charges	4,501,191	4,576,810	9,086,787
08.302. Surrender Charges	3,396,848	4,098,711	8,080,246
08.303. Reinsurance Ceded Trails	2,100,332	2,175,357	4,315,357
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	140,145	760,812	1,596,966
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	10,138,516	11,611,690	23,079,356
2701. Health Surrender Benefits	1,081,239	1,267,310	2,317,403
2702. Funds withheld miscellaneous expense	57,761	43,916	96,186
2703. Miscellaneous Expense	(4,877,284)	172,744	7,505,207
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(3,738,284)	1,483,970	9,918,796
5301. Prior period adjustment	0	0	30,534,639
5302. Deferred Coinsurance Gain	(6,106,627)	(13,131,722)	(54,890,318)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(6,106,627)	(13,131,722)	(24,355,679)

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	111,697,905	96,069,146	185,275,477
2. Net investment income	57,918,072	56,846,910	112,709,037
3. Miscellaneous income	12,492,367	14,171,996	28,798,627
4. Total (Lines 1 to 3)	182,108,344	167,088,052	326,783,141
5. Benefit and loss related payments	141,340,265	87,441,206	196,539,405
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(7,802,221)	(9,327,835)	(19,570,290)
7. Commissions, expenses paid and aggregate write-ins for deductions	47,050,569	45,986,066	98,915,120
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(1,339,848)	2,622,735	8,317,138
10. Total (Lines 5 through 9)	179,248,765	126,722,172	284,201,373
11. Net cash from operations (Line 4 minus Line 10)	2,859,579	40,365,880	42,581,768
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	120,345,594	74,320,808	170,274,332
12.2 Stocks	0	0	0
12.3 Mortgage loans	25,289,702	21,466,895	49,587,874
12.4 Real estate	0	0	0
12.5 Other invested assets	12,843,350	326,847	19,746,442
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,459,354	837,829	3,273,108
12.8 Total investment proceeds (Lines 12.1 to 12.7)	159,938,000	96,952,379	242,881,756
13. Cost of investments acquired (long-term only):			
13.1 Bonds	43,091,703	39,396,104	85,494,953
13.2 Stocks	200	216,600	316,600
13.3 Mortgage loans	338,448	33,086,786	109,114,141
13.4 Real estate	0	0	0
13.5 Other invested assets	4,656,293	4,586,404	25,910,984
13.6 Miscellaneous applications	877,585	459,947	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	48,964,229	77,745,841	220,836,678
14. Net increase/(decrease) in contract loans and premium notes	(2,093,486)	5,218,157	9,165,823
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	113,067,257	13,988,381	12,879,254
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,135,079)	(5,488,329)	(11,827,345)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(99,490,755)	(25,205,812)	(18,276,956)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(104,625,834)	(30,694,141)	(30,104,301)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	11,301,002	23,660,120	25,356,721
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	41,357,047	16,000,326	16,000,326
19.2 End of period (Line 18 plus Line 19.1)	52,658,049	39,660,446	41,357,047

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in securities lending collateral	27,784,426	33,446,087	38,755,452
20.0002. Amortization of deferred gain on reinsurance agreements	(6,106,627)	(13,131,722)	(24,533,070)
20.0003. Interest credited on deposit-type contracts	(4,882,386)	(4,845,960)	(11,054,076)
20.0004. Transfer of bonds to other invested assets – new bond definition	(37,406,900)	0	0
20.0005. Transfer of other invested assets from bonds – new bond definition	37,406,900	0	0

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	178,826,745	171,984,760	345,779,043
2. Group life	0	0	0
3. Individual annuities	8,000	16,390	23,032
4. Group annuities	0	0	0
5. Accident & health	19,325,844	21,436,615	42,994,519
6. Fraternal	0	0	0
7. Other lines of business	0	0	0
8. Subtotal (Lines 1 through 7)	198,160,589	193,437,765	388,796,594
9. Deposit-type contracts	40,000,000	100,000,000	180,150,000
10. Total (Lines 8 and 9)	238,160,589	293,437,765	568,946,594

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of AuguStar Life Assurance Corporation (ALAC or the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

At June 30, 2025 and December 31, 2024 there were no permitted practices.

	SSAP #	F/S Page	F/S Line #	6/30/2025	12/31/2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (523,073)	\$ 30,504,030
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (523,073)	\$ 30,504,030
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 256,546,067	\$ 261,759,769
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 256,546,067	\$ 261,759,769

C. Accounting Policy

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the modified scientific method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.

D. Going Concern

After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.

NOTE 2 Accounting Changes and Corrections of Errors

See Note 21C for a discussion of the Principles-Based Bond Definition adoption.

The Company's December 31, 2024 financial statements reflect a prior period adjustment relating to the recording of expenses identified during the implementation of a new reconciliation software. The events contributing to the overstatement of expenses impact surplus as follows:

General insurance expenses (P4,L23,C1)	\$ (376,232)
Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C1)	<u>\$ 79,009</u>
Decrease in surplus (P4,L53,C1)	<u><u>\$ (297,223)</u></u>

The Company's December 31, 2024 financial statements reflect a prior period adjustment relating to the amortization of deferred gains on reinsurance contracts. At inception of two reinsurance agreements with external reinsurers, the Company recognized deferred coinsurance gains and amortizes the gains into earnings as profits emerge. Amortization of \$30,357,248 was not recognized in previous years. Amortization and prior period adjustments both run through unassigned surplus so there is no net change to surplus for this correction.

Increase in surplus (P4,L5301,C1)	\$ 30,357,248
Decrease in surplus (P4,L5302,C1)	<u>\$ (30,357,248)</u>
	<u><u>\$ -</u></u>

The Company's December 31, 2024 financial statements reflect a prior period adjustment related to premiums and commission allowances ceded. The events impacted surplus as follows:

Premiums and annuity considerations for life and accident and health contracts (P4,L1,C1)	\$ 573,709
Commission and expense allowances on reinsurance ceded (P4, L6, C1)	\$ 27,066
Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C1)	<u>\$ (126,162)</u>
Increase in surplus (P4,L53,C1)	<u><u>\$ 474,613</u></u>

NOTE 3 Business Combinations and Goodwill - No significant changes

NOTE 4 Discontinued Operations - No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.
- (2) Securities with Recognized Other-Than-Temporary Impairment - NONE
- (3) Recognized OTTI Securities - NONE
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 321,171
2. 12 Months or Longer	\$ 11,115,806
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 3,362,668
2. 12 Months or Longer	\$ 174,295,358
- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (3) Collateral Received
- b. The fair value of that collateral and of the portion of that collateral that it has sold or replugged

	\$ -
--	------

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

H. Repurchase Agreements Transactions Accounted for as a Sale - NONE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE

M. Working Capital Finance Investments - NONE

N. Offsetting and Netting of Assets and Liabilities - NONE

R. Reporting Entity's Share of Cash Pool by Asset Type - NONE

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies - No significant changes

NOTE 7 Investment Income - No significant changes

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

- (8) Total Premium Costs for Contracts - NONE

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - NONE

- (2) Recognition of gains/losses and deferred assets and liabilities
- a. Scheduled Amortization - NONE
- b. Total Deferred Balance - NONE
- c. Reconciliation of Amortization - NONE

NOTE 9 Income Taxes - No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No significant changes

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

- (1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$350,000,000 as of June 30, 2025 and as of December 31, 2024. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock
a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 2,641,842	\$ 2,641,842	\$ -
(c) Activity Stock	\$ 15,750,000	\$ 15,750,000	\$ -
(d) Excess Stock	\$ 1	\$ 1	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 18,391,843	\$ 18,391,843	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 350,001,279	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 2,641,641	\$ 2,641,641	\$ -
(c) Activity Stock	\$ 15,750,000	\$ 15,750,000	\$ -
(d) Excess Stock	\$ 59	\$ 59	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 18,391,700	\$ 18,391,700	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 350,001,302	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 2,641,842	\$ 2,641,842	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 453,596,263	\$ 482,332,858	\$ 350,000,000
2. Current Year General Account Total Collateral Pledged	\$ 453,596,263	\$ 482,332,858	\$ 350,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 462,632,045	\$ 492,341,905	\$ 350,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 471,195,103	\$ 502,779,595	\$ 350,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 471,195,103	\$ 502,779,595	\$ 350,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 479,607,500	\$ 505,319,128	\$ 350,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
		General	Separate	Funding
	Total 2+3	Account	Accounts	Agreements
				Reserves
				Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 350,000,000	\$ 350,000,000	\$ -	\$ 350,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 350,000,000	\$ 350,000,000	\$ -	\$ 350,000,000
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 350,000,000	\$ 350,000,000	\$ -	\$ 350,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 350,000,000	\$ 350,000,000	\$ -	\$ 350,000,000

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General	Separate
		Account	Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 350,000,000	\$ 350,000,000	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 350,000,000	\$ 350,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost - NONE

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Total SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, The Company is an investor in limited partnerships, a limited liability corporation, other BA assets. The Company has committed \$39,500,000 and funded \$20,815,376 to these investments.
- (2) Detail of other contingent commitments
The Company has unfunded commitments of bonds for \$34,347,473 and mortgages of \$0.

NOTE 15 Leases - No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. (2) Servicing Assets and Servicing Liabilities - NONE

(4) (b) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales - NONE

C. Wash Sales - NONE

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash & Cash equivalents	\$ 43,778,891	\$ -	\$ -	\$ 8,879,158	\$ 52,658,049
Preferred stock	\$ -	\$ 1,460,800	\$ -	\$ -	\$ 1,460,800
Bonds Industrial and Misc	\$ -	\$ 85,224	\$ -	\$ -	\$ 85,224
Common Stock Industrial and Misc	\$ -	\$ 18,391,900	\$ 210,000	\$ -	\$ 18,601,900
Equity call Options	\$ -	\$ 7,823,719	\$ -	\$ -	\$ 7,823,719
Separate account assets	\$ 298,868,940	\$ -	\$ -	\$ -	\$ 298,868,940
Other Invested Assets - limited partnerships	\$ -	\$ -	\$ 31,478,303	\$ -	\$ 31,478,303
Other Invested Assets - Capital notes	\$ -	\$ 1,995,760	\$ -	\$ -	\$ 1,995,760
Total assets at fair value/NAV	\$ 342,647,831	\$ 29,757,403	\$ 31,688,303	\$ 8,879,158	\$ 412,972,695

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock Industrial and Misc	\$ 210,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210,000
Other Invested Assets	\$ 28,065,551	\$ -	\$ -	\$ -	\$ 1,434,288	\$ 2,158,746	\$ -	\$ (180,282)	\$ -	\$ 31,478,303
Total Assets	\$ 28,275,551	\$ -	\$ -	\$ -	\$ 1,434,288	\$ 2,158,746	\$ -	\$ (180,282)	\$ -	\$ 31,688,303

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized - NONE

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Included in various investment related line items in the statutory financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or for certain bonds and preferred stock when carried at the lower of cost or market.

Fair Value Hierarchy: Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in circumstances.

The Company is required to categorize its assets and liabilities that are carried at estimated fair value on the statutory statements of admitted assets, liabilities, and capital and surplus into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100R, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets and liabilities in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash and short-term investments, separate account assets and exchange traded derivatives.
- Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other means for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuations generally include U.S. government agency securities, municipal bonds, foreign government debt, certain corporate debt, asset-backed, mortgage-backed, unaffiliated surplus notes, capital notes, and private placement securities, derivatives, common stocks, securities lending reinvested collateral and cash equivalent securities.
- Level 3 – Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumptions market participants would use to price the asset or liability. The types of assets and liabilities utilizing Level 3 valuations generally include certain corporate debt, asset-backed or mortgage-backed securities, and derivative securities.

(5) Fair Value Disclosures - NONE

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements - NONE

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,650,222,107	\$ 1,845,659,146	\$ 4,284,524	\$ 1,556,155,299	\$ 89,782,285	\$ -	\$ -
Cash & Cash equivalents	\$ 52,658,049	\$ 52,658,049	\$ 43,778,891	\$ -	\$ -	\$ 8,879,158	\$ -
Common stock non-affiliate	\$ 18,601,900	\$ 18,601,900	\$ -	\$ 18,391,900	\$ 210,000	\$ -	\$ -
Preferred stock	\$ 15,207,720	\$ 16,460,800	\$ -	\$ 1,460,800	\$ 13,746,920	\$ -	\$ -
Mortgage Loan	\$ 461,752,563	\$ 497,117,311	\$ -	\$ -	\$ 461,752,563	\$ -	\$ -
Other Invested Assets - Surplus Notes	\$ 22,229,200	\$ 25,806,653	\$ -	\$ 22,229,200	\$ -	\$ -	\$ -
Other Invested Assets - capital notes	\$ 24,151,655	\$ 24,533,260	\$ -	\$ 24,151,655	\$ -	\$ -	\$ -
Other Invested Assets - limited partnerships	\$ 31,478,303	\$ 31,478,303	\$ -	\$ -	\$ 31,478,303	\$ -	\$ -
Derivatives- call options	\$ 7,823,719	\$ 7,823,719	\$ -	\$ 7,823,719	\$ -	\$ -	\$ -
Separate account assets	\$ 298,868,940	\$ 298,868,940	\$ 298,868,940	\$ -	\$ -	\$ -	\$ -
Separate account liabilities	\$ (298,868,940)	\$ (298,868,940)	\$ (298,868,940)	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - NONE

E. NAV Practical Expedient Investments - NONE

NOTE 21 Other Items

C. Other Disclosures
In March of 2024, the NAIC adopted a new definition of a bond (i.e., investments that are eligible for reporting on Schedule D) in its principles-based bond definition project and introduced a new framework under Statutory Accounting Principles. The new bond definition is narrower than the previous guidance and is intended to capture the economic substance of the securities in a portfolio. A bond is defined as a security that represents a creditor relationship whereby there is a fixed schedule for one or more future payments, and which qualifies as either an issuer creditor obligation or asset-backed security. The new NAIC guidance was effective January 1, 2025.

- (1) Aggregate Book Adjusted Carrying Value for all securities reclassified off Schedule D Part 1
The Company reclassified \$37,406,900 in capital notes from Schedule D Part 1 to Schedule BA.
- (2) Aggregate Book Adjusted Carrying Value after transition for all securities reclassified off Schedule D Part 1 that resulted with a change in measurement basis
The Company has \$6,500,650 of capital notes with a NAIC rating of 3 which requires a measurement basis of lower of amortized cost or fair value.
- (3) Aggregate surplus impact for securities reclassified off Schedule D Part 1
The Company had a \$40,745 reduction in book adjusted carrying value of certain NAIC 3 capital notes being lower than amortized cost.

The Company did not elect to account for residuals using the practical expedient and instead will account for residuals using the Allowable Earned Yield method. Residuals are initially reported at cost, or allocated cost. Subsequent to the initial acquisition, residuals are reported at either the lower of amortized cost or fair value under the Allowable Earned Yield method. The Allowable Earned Yield is established at acquisition as the discount rate that equates the initial best estimate of the residual's cash flows to its acquisition cost. Interest income is recorded under the effective yield method using the Allowable Earned Yield, capped by the amount of cash distributions received. Residuals are assessed for other-than-temporary impairment (OTTI) on an ongoing basis, with required assessment any time that fair value is less than the reported value.

NOTE 22 Events Subsequent - NONE

NOTE 23 Reinsurance - No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- E. Risk Sharing Provisions of the Affordable Care Act - NONE
- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?
Yes [] No [X]
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year - Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
Reserves and Loss Adjustment Expenses as of December 31, 2024 were \$87,543,256. As of June 30, 2025, \$13,832,674 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$79,520,831. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions - NONE

NOTE 26 Intercompany Pooling Arrangements - No significant changes

NOTE 27 Structured Settlements - No significant changes

NOTE 28 Health Care Receivables - No significant changes

NOTE 29 Participating Policies - No significant changes

NOTE 30 Premium Deficiency Reserves - No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts - No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected - No significant changes

NOTE 35 Separate Accounts - No significant changes

NOTE 36 Loss/Claim Adjustment Expenses - No significant changes

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/10/2022
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
AuguStar Distributors, Inc.	Cincinnati, OH	NO	NO	NO	YES
The O.N. Equity Sales Company	Cincinnati, OH	NO	NO	NO	YES
Constellation Investments, Inc.	Cincinnati, OH	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

148,249,602

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0

13.

Amount of real estate and mortgages held in short-term investments:

\$.....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....0	\$.....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank NA	425 Walnut Street, Cincinnati, OH 45202
Federal Home Loan Bank of Cincinnati	221 E 4th ST #600, Cincinnati, OH 45202
Computershare Corporate Trust	1505 Energy Park Drive, St. Paul, MN 55108

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Constellation Investments, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....	Constellation Investments, Inc.	549300L8TNFLUT2NRY25	Securities and Exchange Commission	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

0

1.12

Residential Mortgages

\$

85,589,577

1.13

Commercial Mortgages

\$

411,527,734

1.14

Total Mortgages in Good Standing

\$

497,117,311

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

0

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

0

1.32

Residential Mortgages

\$

0

1.33

Commercial Mortgages

\$

0

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

0

1.42

Residential Mortgages

\$

0

1.43

Commercial Mortgages

\$

0

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

497,117,311

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

0

1.62

Residential Mortgages

\$

0

1.63

Commercial Mortgages

\$

0

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

76.500

%

2.2

A&H cost containment percent

0.300

%

2.3

A&H expense percent excluding cost containment expenses

27.900

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

0

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

0

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

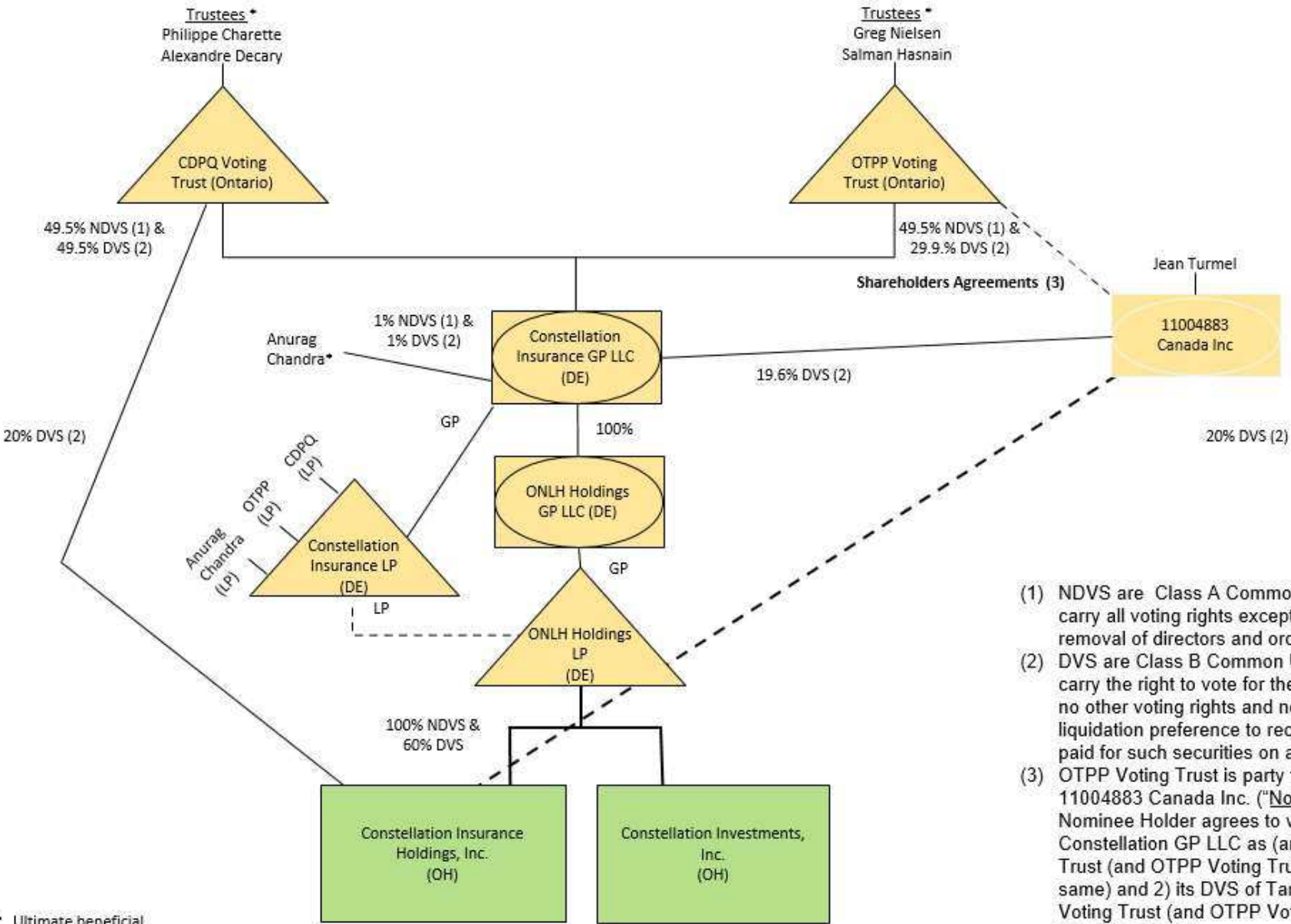
States, Etc.			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1	Active Status (a)							
1. Alabama	AL	L	2,104,157	120	398,747	0	2,503,024	0
2. Alaska	AK	L	125,462	0	37,060	0	162,522	0
3. Arizona	AZ	L	2,841,091	0	377,451	0	3,218,542	0
4. Arkansas	AR	L	1,111,932	0	140,994	0	1,252,926	0
5. California	CA	L	18,814,908	0	506,185	0	19,321,093	0
6. Colorado	CO	L	4,323,108	0	527,123	0	4,850,231	0
7. Connecticut	CT	L	2,058,912	0	161,127	0	2,220,039	0
8. Delaware	DE	L	295,331	0	41,266	0	336,597	0
9. District of Columbia	DC	L	191,094	0	43,287	0	234,381	0
10. Florida	FL	L	16,002,235	0	2,453,584	0	18,455,819	0
11. Georgia	GA	L	5,013,983	0	426,876	0	5,440,859	0
12. Hawaii	HI	L	60,541	0	43,097	0	103,638	0
13. Idaho	ID	L	1,514,536	0	102,762	0	1,617,298	0
14. Illinois	IL	L	4,851,737	0	606,274	0	5,458,011	0
15. Indiana	IN	L	1,959,948	0	238,898	0	2,198,846	0
16. Iowa	IA	L	2,386,329	0	77,663	0	2,463,992	0
17. Kansas	KS	L	7,382,755	0	261,369	0	7,644,124	0
18. Kentucky	KY	L	1,936,167	0	201,772	0	2,137,939	0
19. Louisiana	LA	L	1,975,765	0	313,065	0	2,288,830	0
20. Maine	ME	L	462,340	0	76,229	0	538,569	0
21. Maryland	MD	L	3,867,855	120	390,557	0	4,258,532	0
22. Massachusetts	MA	L	3,530,931	0	401,165	0	3,932,096	0
23. Michigan	MI	L	5,692,506	0	558,334	0	6,250,840	0
24. Minnesota	MN	L	2,845,631	0	259,448	0	3,105,079	0
25. Mississippi	MS	L	986,811	0	94,801	0	1,081,612	0
26. Missouri	MO	L	2,546,520	0	359,118	0	2,905,638	0
27. Montana	MT	L	1,223,179	0	71,440	0	1,294,619	0
28. Nebraska	NE	L	1,764,823	0	127,963	0	1,892,786	0
29. Nevada	NV	L	871,491	0	140,572	0	1,012,063	0
30. New Hampshire	NH	L	906,778	0	114,213	0	1,020,991	0
31. New Jersey	NJ	L	4,348,477	0	758,978	0	5,107,455	0
32. New Mexico	NM	L	368,025	0	59,535	0	427,560	0
33. New York	NY	N	375,469	0	268,002	0	643,471	0
34. North Carolina	NC	L	4,884,183	2,330	1,145,774	0	6,032,287	0
35. North Dakota	ND	L	449,631	0	33,450	0	483,081	0
36. Ohio	OH	L	11,376,673	0	1,000,523	0	12,377,196	40,000,000
37. Oklahoma	OK	L	1,854,792	0	271,919	0	2,126,711	0
38. Oregon	OR	L	8,152,288	0	258,635	0	8,410,923	0
39. Pennsylvania	PA	L	5,804,531	5,330	794,879	0	6,604,740	0
40. Rhode Island	RI	L	1,050,644	0	74,539	0	1,125,183	0
41. South Carolina	SC	L	2,110,895	0	318,961	0	2,429,856	0
42. South Dakota	SD	L	175,738	0	70,166	0	245,904	0
43. Tennessee	TN	L	6,912,101	0	1,129,683	0	8,041,784	0
44. Texas	TX	L	15,088,750	0	1,566,721	0	16,655,471	0
45. Utah	UT	L	3,219,770	0	317,106	0	3,536,876	0
46. Vermont	VT	L	261,083	0	65,809	0	326,892	0
47. Virginia	VA	L	4,082,182	100	464,898	0	4,547,180	0
48. Washington	WA	L	2,929,988	0	411,705	0	3,341,693	0
49. West Virginia	WV	L	505,547	0	110,665	0	616,212	0
50. Wisconsin	WI	L	2,255,389	0	308,478	0	2,563,867	0
51. Wyoming	WY	L	375,113	0	37,895	0	413,008	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	36,996	0	0	0	36,996	0
54. Puerto Rico	PR	L	2,012,366	0	638,793	0	2,651,159	0
55. U.S. Virgin Islands	VI	N	653	0	0	0	653	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	2,412	0	2,654	0	5,066	0
58. Aggregate Other Aliens	OT	XXX	663	0	0	0	663	0
59. Subtotal	XXX		178,283,215	8,000	19,662,208	0	197,953,423	40,000,000
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		251,070	0	436,580	0	687,650	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		178,534,285	8,000	20,098,788	0	198,641,073	40,000,000
96. Plus Reinsurance Assumed	XXX		0	0	23,882	0	23,882	0
97. Totals (All Business)	XXX		178,534,285	8,000	20,122,670	0	198,664,955	40,000,000
98. Less Reinsurance Ceded	XXX		80,351,027	0	5,928,371	0	86,279,398	0
99. Totals (All Business) less Reinsurance Ceded	XXX		98,183,258	8,000	14,194,299	0	112,385,557	40,000,000
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		663	0	0	0	663	0
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		663	0	0	0	663	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	6
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Organizational Chart
(Slide 1 of 2)



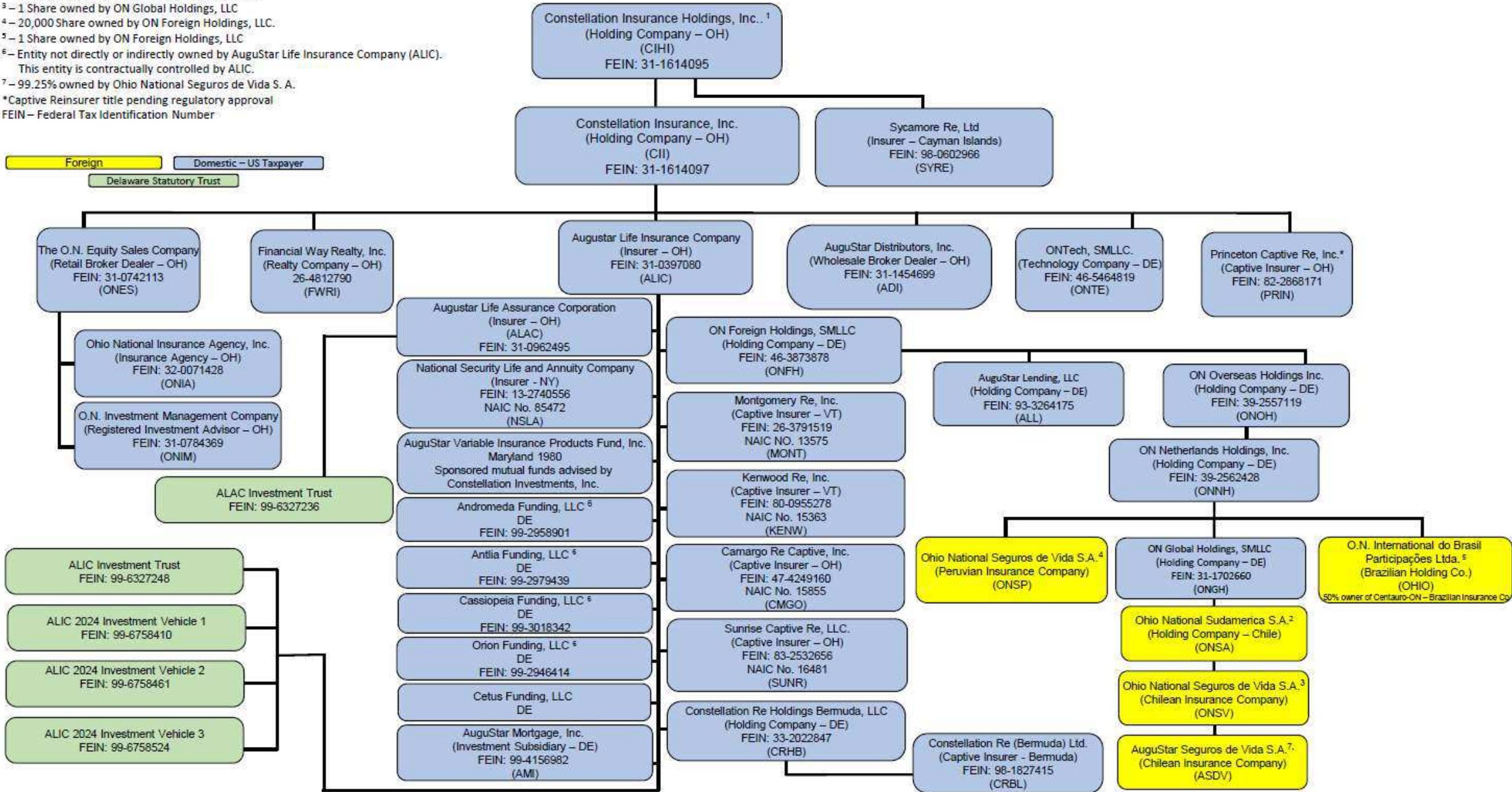
- (1) NDVS are Class A Common Units or Class A Common Stock that carry all voting rights except the right to vote for the election and removal of directors and ordinary economic rights.
- (2) DVS are Class B Common Units or Class B Common Stock that carry the right to vote for the election and removal of directors but no other voting rights and no economic rights (other than a liquidation preference to receive the nominal subscription price paid for such securities on a dissolution).
- (3) OTPP Voting Trust is party to shareholders agreements with 11004883 Canada Inc. ("Nominee Holder") pursuant to which Nominee Holder agrees to vote and transfer 1) its DVS of Constellation GP LLC as (and only as) directed by OTPP Voting Trust (and OTPP Voting Trust has a power of attorney to effect the same) and 2) its DVS of Target as (and only as) directed by OTPP Voting Trust (and OTPP Voting Trust has a power of attorney to effect the same).

* Ultimate beneficial owners for Form A purposes

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

¹ – 100% of the non-director voting shares and 60% of the director voting shares of ONHI are owned by ONLH Holdings LP, a Delaware Limited Partnership
² – 7.89% owned by ON Netherlands Holdings B.V.
³ – 1 Share owned by ON Global Holdings, LLC
⁴ – 20,000 Share owned by ON Foreign Holdings, LLC.
⁵ – 1 Share owned by ON Foreign Holdings, LLC
⁶ – Entity not directly or indirectly owned by AuguStar Life Insurance Company (ALIC). This entity is contractually controlled by ALIC.
⁷ – 99.25% owned by Ohio National Seguros de Vida S. A.
*Captive Reinsurer title pending regulatory approval
FEIN – Federal Tax Identification Number

Constellation Organizational Chart



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Caisse de dépôt et placement du Québec (CDPQ) Voting Trust	..CAN	UIP		Other	0.000		..NO	1
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Ontario Teachers Pension Plan (OTPP) Voting Trust	..CAN	UIP		Other	0.000		..NO	1
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		11004883 Canada Inc.	..CAN	UIP		Other	0.000		..NO	2
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3510530	0	0		Constellation Insurance GP, LLC	..DE	UIP	Caisse de dépôt et placement du Québec (CDPQ) Voting Trust	Ownership, Board of Directors, Management	49.500		..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3510530	0	0		Constellation Insurance GP, LLC	..DE	UIP	Ontario Teachers Pension Plan (OTPP) Voting Trust	Ownership, Board of Directors, Management	29.900		..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3510530	0	0		Constellation Insurance GP, LLC	..DE	UIP	11004883 Canada Inc.	Ownership, Board of Directors, Management	19.600		..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3510530	0	0		Constellation Insurance GP, LLC	..DE	UIP	Anurag Chandra (Member of Constellation Insurance GP, LLC)	Ownership, Board of Directors, Management	1.000		..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3482603	0	0		Constellation Insurance LP	..DE	UIP	Constellation Insurance GP, LLC	Other	0.000	Constellation Insurance GP, LLC	..NO	3
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3482603	0	0		Constellation Insurance LP	..DE	OTH	Anurag Chandra (Member of Constellation Insurance LP, LLC)	Other	0.000	Constellation Insurance GP, LLC	..NO	4
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3482603	0	0		Constellation Insurance LP	..DE	OTH	Caisse de dépôt et placement du Québec (CDPQ) Voting Trust	Other	0.000	Constellation Insurance GP, LLC	..NO	4
. 0704	Constellation Insurance Holdings, Inc.	00000	84-3482603	0	0		Constellation Insurance LP	..DE	OTH	Ontario Teachers Pension Plan (OTPP) Voting Trust	Other	0.000	Constellation Insurance GP, LLC	..NO	4
. 0704	Constellation Insurance Holdings, Inc.	00000	86-3415002	0	0		ONLH Holdings GP, LLC	..DE	UIP	Constellation Insurance GP, LLC	Ownership, Board of Directors, Management	100.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	86-3415002	0	0		ONLH Holdings LP	..DE	UIP	Constellation Insurance LP	Other	0.000	Constellation Insurance GP, LLC	..NO	4
. 0704	Constellation Insurance Holdings, Inc.	00000	86-3415002	0	0		ONLH Holdings LP	..DE	UIP	Constellation Insurance GP, LLC	Ownership, Board of Directors, Management	100.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	31-1454693	0	0		Constellation Investments, Inc.	..OH	NIA	ONLH Holdings LP	Ownership, Board of Directors, Management	100.000	Constellation Insurance GP, LLC	..YES	0
. 0704	Constellation Insurance Holdings, Inc.	00000	31-1614095	0	0		Constellation Insurance Holdings, Inc.	..OH	UIP	ONLH Holdings LP	Ownership, Board of Directors, Management	60.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	31-1614095	0	0		Constellation Insurance Holdings, Inc.	..OH	UIP	Caisse de dépôt et placement du Québec (CDPQ) Voting Trust	Ownership, Board of Directors, Management	20.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	31-1614095	0	0		Constellation Insurance Holdings, Inc.	..OH	UIP	11004883 Canada Inc.	Ownership, Board of Directors, Management	20.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	31-1614097	0	0		Constellation Insurance, Inc.	..OH	UIP	Constellation Insurance Holdings, Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	AA-0056843	0	0		Sycamore Re, Ltd.	..CYM	IA	Constellation Insurance Holdings, Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance GP, LLC	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	46-5464819	0	0		ON Tech, SMLLC	..DE	NIA	Constellation Insurance, Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	82-2868171	0	0		Princeton Captive Re, Inc.	..OH	NIA	Constellation Insurance, Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	26-4812790	0	0		Financial Way Realty, Inc.	..OH	NIA	Constellation Insurance, Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	46-3873878	0	0		Ohio National Foreign Holdings, SMLLC	..DE	NIA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	..NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	93-3264175	0	0		AuguStar Lending, LLC	..DE	NIA	Ohio National Foreign Holdings, SMLLC	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	..NO	0

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0704	Constellation Insurance Holdings, Inc.	00000	39-2557119	0	0		ON Overseas Holdings Inc.	DE	NIA	Ohio National Foreign Holdings, SMLLC	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	39-2562428	0	0		ON Netherlands Holdings Inc.	DE	NIA	ON Overseas Holdings Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Ohio National Seguros de Vida S.A.	PER	IA	ON Netherlands Holdings Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	31-1702660	0	0		ON Global Holdings, SMLLC	DE	NIA	ON Netherlands Holdings Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Ohio National Sudamerica S.A.	CHL	NIA	ON Global Holdings, SMLLC	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Ohio National Seguros de Vida S.A.	CHL	IA	Ohio National Sudamerica S.A.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		AuguStar Seguros de Vida S.A.	CHL	IA	Ohio National Seguros de Vida S.A.	Ownership, Board of Directors, Management	99.250	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		O.N. International do Brasil Participações Ltda.	BRA	IA	ON Netherlands Holdings Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	67172	31-0397080	0	0		AuguStar Life Insurance Company	OH	UDP	Constellation Insurance, Inc.	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	13575	26-3791519	0	0		Montgomery Re, Inc.	VT	IA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	15363	80-0955278	0	0		Kenwood Re, Inc	VT	IA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	15855	47-4249160	0	0		Camargo Re Captive, Inc.	OH	IA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	16481	83-2532656	0	0		Sunrise Captive Re, LLC	OH	IA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Constellation Re Holdings Bermuda, LLC	DE	NIA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Constellation Re (Bermuda) Ltd.	BMU	IA	Constellation Re Holdings Bermuda, LLC	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	89206	31-0962495	0	0		AuguStar Life Assurance Corporation	OH	RE	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	99-6327236	0	0		ALAC Investment Trust	DE	NIA	AuguStar Life Assurance Corporation	Ownership, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	85472	13-2740556	0	0		National Security Life and Annuity Company AuguStar Variable Insurance Products Fund, Inc.	NY	IA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0			MD	NIA	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	99-2958901	0	0		Andromeda Funding, LLC	DE	NIA	AuguStar Life Insurance Company	Contractual Control	0.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	99-2979439	0	0		Antlia Funding, LLC	DE	NIA	AuguStar Life Insurance Company	Contractual Control	0.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	99-3018342	0	0		Cassiopeia Funding, LLC	DE	NIA	AuguStar Life Insurance Company	Contractual Control	0.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000	99-2946414	0	0		Orion Funding, LLC	DE	NIA	AuguStar Life Insurance Company	Contractual Control	0.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		Cetus Funding, LLC	DE	NIA	AuguStar Life Insurance Company	Ownership, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0
. 0704	Constellation Insurance Holdings, Inc.	00000		0	0		ALIC Investment Trust	DE	NIA	AuguStar Life Insurance Company	Ownership, Management	100.000	Constellation Insurance Holdings, Inc.	NO	0

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	99-6758410 ..	0	0 .....	.....	ALIC 2024 Investment Vehicle 1	.. DE.....	 NIA.....	AuguStar Life Insurance Company	Ownership, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 NO.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	99-6758461 ..	0	0 .....	.....	ALIC 2024 Investment Vehicle 2	.. DE.....	 NIA.....	AuguStar Life Insurance Company	Ownership, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 NO.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	99-6758524 ..	0	0 .....	.....	ALIC 2024 Investment Vehicle 3	.. DE.....	 NIA.....	AuguStar Life Insurance Company	Ownership, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 NO.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	99-4156982 ..	0	0 .....	.....	AuguStar Mortgage, Inc.	.. DE.....	 NIA.....	AuguStar Life Insurance Company	Ownership, Board of Directors, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 NO.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	31-1454699 ..	0	0 .....	.....	AuguStar Distributors, Inc.	.. OH.....	 NIA.....	Constellation Insurance, Inc.	Ownership, Board of Directors, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 YES.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	31-0742113 ..	0	0 .....	.....	The O.N. Equity Sales Company	.. OH.....	 NIA.....	Constellation Insurance, Inc.	Ownership, Board of Directors, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 YES.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	32-0071428 ..	0	0 .....	.....	Ohio National Insurance Agency, Inc.	.. OH.....	 NIA.....	The O.N. Equity Sales Company	Ownership, Board of Directors, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 NO.....	 0
. 0704 ...	Constellation Insurance Holdings, Inc.	 00000	31-0784369 ..	0	0 .....	.....	O.N. Investment Management Company	.. OH.....	 NIA.....	The O.N. Equity Sales Company	Ownership, Board of Directors, Management	. 100.000 ...	Constellation Insurance Holdings, Inc.	 NO.....	 0

Asterisk	Explanation
1	Voting Trust
2	Nominee Holder
3	General Partnership
4	Limited Partnership

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

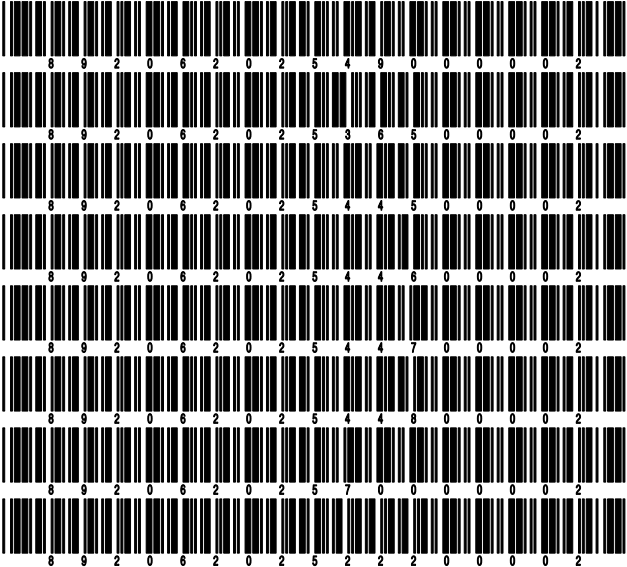
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO
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Explanation:

1.
2.
3.
4.
5.
6.
8.
9.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]
9. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]



STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Administrative Charges	162,863	748,565	1,554,268
08.305. VUL Gain (Loss)	(22,718)	12,247	42,698
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	140,145	760,812	1,596,966

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	522,352,823	463,087,261
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	338,448	109,114,141
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	68
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	25,289,702	49,587,874
8. Deduct amortization of premium and mortgage interest points and commitment fees	284,261	260,774
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	497,117,308	522,352,823
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	497,117,308	522,352,823
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	497,117,308	522,352,823

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	51,138,588	42,770,523
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	34,722,525	7,852,309
2.2 Additional investment made after acquisition	7,340,668	18,058,675
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	42,761	3,853
5. Unrealized valuation increase/(decrease)	1,952,792	2,223,997
6. Total gain (loss) on disposals	(470,386)	0
7. Deduct amounts received on disposals	12,850,775	19,746,442
8. Deduct amortization of premium, depreciation and proportional amortization	57,960	24,327
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	81,818,213	51,138,588
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	81,818,213	51,138,588

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,995,863,259	2,080,844,971
2. Cost of bonds and stocks acquired	43,091,903	85,811,553
3. Accrual of discount	610,923	1,718,623
4. Unrealized valuation increase/(decrease)	(91,040)	(196,428)
5. Total gain (loss) on disposals	(122,568)	(209,985)
6. Deduct consideration for bonds and stocks disposed of	158,030,334	170,483,378
7. Deduct amortization of premium	854,741	1,754,324
8. Total foreign exchange change in book/adjusted carrying value	550	(251)
9. Deduct current year's other than temporary impairment recognized	23,937	76,568
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	277,840	209,046
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,880,721,855	1,995,863,259
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,880,721,855	1,995,863,259

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	764,183,751	3,047,267	13,958,766	1,652,609	764,183,751	754,924,861	0	774,898,675
2. NAIC 2 (a)	730,875,747	7,433,509	21,021,815	(1,944,945)	730,875,747	715,342,496	0	777,747,324
3. NAIC 3 (a)	20,356,015	0	1,325,624	(241)	20,356,015	19,030,150	0	27,471,287
4. NAIC 4 (a)	6,655,351	0	4,042,865	(13,309)	6,655,351	2,599,177	0	6,708,621
5. NAIC 5 (a)	3,523,699	0	0	22,749	3,523,699	3,546,448	0	3,501,667
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	1,525,594,563	10,480,776	40,349,070	(283,137)	1,525,594,563	1,495,443,132	0	1,590,327,574
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	292,956,138	8,668,750	30,696,890	(3,104,298)	292,956,138	267,823,700	0	294,006,734
9. NAIC 2	74,429,013	1,035,952	632,099	3,255,506	74,429,013	78,088,372	0	74,095,354
10. NAIC 3	3,156,755	1,200,000	101,355	2,442	3,156,755	4,257,842	0	2,128,256
11. NAIC 4	0	0	0	0	0	0	0	99,074
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	48,942	0	3,444	605	48,942	46,103	0	51,761
14. Total ABS	370,590,848	10,904,702	31,433,788	154,255	370,590,848	350,216,017	0	370,381,179
PREFERRED STOCK								
15. NAIC 1	15,000,000	0	0	0	15,000,000	15,000,000	0	15,000,000
16. NAIC 2	1,512,000	0	0	(51,200)	1,512,000	1,460,800	0	1,552,800
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	16,512,000	0	0	(51,200)	16,512,000	16,460,800	0	16,552,800
22. Total ICO, ABS & Preferred Stock	1,912,697,411	21,385,478	71,782,858	(180,082)	1,912,697,411	1,862,119,949	0	1,977,261,553

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	7,369,313
2.	Cost Paid/(Consideration Received) on additions	2,941,785
3.	Unrealized Valuation increase/(decrease)	30,464
4.	SSAP No. 108 adjustments	0
5.	Total gain (loss) on termination recognized	1,883,297
6.	Considerations received/(paid) on terminations	4,401,140
7.	Amortization	0
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9.	Total foreign exchange change in Book/Adjusted Carrying Value	0
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	7,823,719
11.	Deduct nonadmitted assets	0
12.	Statement value at end of current period (Line 10 minus Line 11)	7,823,719

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	7,823,719
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3.	Total (Line 1 plus Line 2)	7,823,719
4.	Part D, Section 1, Column 6	7,823,719
5.	Part D, Section 1, Column 7	0
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	7,823,719
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	7,823,719
10.	Part D, Section 1, Column 9	7,823,719
11.	Part D, Section 1, Column 10	0
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	0
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	0
16.	Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,275,124	0
2. Cost of cash equivalents acquired	4,965,713	153,592,161
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	361,679	149,317,037
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,879,158	4,275,124
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,879,158	4,275,124

SCHEDULE A - PART 2

[illegible]

SCHEDULE A - PART 3

[illegible]

SCHEDULE B - PART 2

[illegible]

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1025885	SHALIMAR	FL	01/30/2017	05/28/2025	2,350,988	0	0	0	0	0	0	2,274,398	2,274,398	0	0	0	
1425704	CICERO	IL	09/25/2014	04/28/2025	1,349,839	0	0	0	0	0	0	1,312,979	1,312,979	0	0	0	
1525696	BLOOMINGTON	IN	08/21/2014	04/03/2025	314,517	0	0	0	0	0	0	299,602	299,602	0	0	0	
4425984	HOUSTON	TX	03/28/2018	05/13/2025	758,966	0	0	0	0	0	0	741,403	741,403	0	0	0	
RES000000818	WELDON SPRING	MO	11/07/2024	05/14/2025	459,329	0	17,925	0	0	17,925	0	0	0	0	0	0	
0199999. Mortgages closed by repayment						5,233,639	0	17,925	0	0	17,925	0	4,628,382	4,628,382	0	0	0
0125745	HOOVER	AL	03/26/2015		818,393	0	0	0	0	0	0	34,829	34,829	0	0	0	
0125943	MOUNTAIN BROOK	AL	09/14/2017		1,769,951	0	0	0	0	0	0	26,138	26,138	0	0	0	
0225839	TEMPE	AZ	07/06/2016		937,680	0	0	0	0	0	0	31,037	31,037	0	0	0	
0325771	PHOENIX	AZ	06/30/2015		699,690	0	0	0	0	0	0	19,775	19,775	0	0	0	
0325823	TEMPE	AZ	04/21/2016		2,585,911	0	0	0	0	0	0	27,685	27,685	0	0	0	
0325824	PHOENIX	AZ	04/26/2016		536,966	0	0	0	0	0	0	9,287	9,287	0	0	0	
0325830	TUCSON	AZ	05/26/2016		914,609	0	0	0	0	0	0	20,898	20,898	0	0	0	
0325836	PHOENIX	AZ	06/20/2016		4,018,502	0	0	0	0	0	0	42,408	42,408	0	0	0	
0325843	TUCSON	AZ	07/22/2016		1,081,476	0	0	0	0	0	0	11,465	11,465	0	0	0	
0325904	TUCSON	AZ	05/01/2017		347,749	0	0	0	0	0	0	10,018	10,018	0	0	0	
0325940	PHOENIX	AZ	09/12/2017		1,034,637	0	0	0	0	0	0	15,160	15,160	0	0	0	
0325941	PHOENIX	AZ	09/12/2017		853,560	0	0	0	0	0	0	12,507	12,507	0	0	0	
0325942	PHOENIX	AZ	09/12/2017		476,673	0	0	0	0	0	0	6,984	6,984	0	0	0	
0325957	TUCSON	AZ	11/14/2017		1,001,482	0	0	0	0	0	0	15,366	15,366	0	0	0	
0325964	COTTONWOOD	AZ	12/18/2017		2,792,941	0	0	0	0	0	0	68,278	68,278	0	0	0	

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
RES000000803	WHITTIER	CA		10/30/2024		583,186	0	570	0	0	570	0	1,376	1,376	0	0	0
RES000000804	GREENSBORO	NC		10/21/2024		176,165	0	359	0	0	359	0	1,562	1,562	0	0	0
RES000000805	CONOVER	NC		10/18/2024		223,267	0	434	0	0	434	0	520	520	0	0	0
RES000000806	FORT WORTH	TX		10/28/2024		208,768	0	393	0	0	393	0	479	479	0	0	0
RES000000807	GRAND JUNCTION	MI		11/07/2024		180,911	0	208	0	0	208	0	707	707	0	0	0
RES000000808	PARSONSBURG	MD		11/05/2024		331,380	0	639	0	0	639	0	757	757	0	0	0
RES000000809	SOUTH SALT LAKE	UT		11/06/2024		426,636	0	383	0	0	383	0	968	968	0	0	0
RES000000810	ODESSA	TX		11/06/2024		153,854	0	134	0	0	134	0	404	404	0	0	0
RES000000811	MORGANS POINT RESORT	TX		11/05/2024		259,280	0	455	0	0	455	0	513	513	0	0	0
RES000000812	MARATHON	FL		11/08/2024		242,735	0	49	0	0	49	0	668	668	0	0	0
RES000000813	ESTERO	FL		11/01/2024		1,718,768	0	2,649	0	0	2,649	0	4,332	4,332	0	0	0
RES000000814	SOUTHWEST RANCHES	FL		11/04/2024		1,106,867	0	1,070	0	0	1,070	0	2,788	2,788	0	0	0
RES000000815	HONOLULU	HI		01/31/2025		614,205	0	678	0	0	678	0	1,538	1,538	0	0	0
RES000000816	WINDHAM	ME		11/08/2024		431,713	0	784	0	0	784	0	967	967	0	0	0
RES000000817	MIAMI	FL		01/31/2025		265,928	0	168	0	0	168	0	741	741	0	0	0
RES000000818	WELDON SPRING	MO		11/07/2024		459,329	0	0	0	0	0	0	674	674	0	0	0
RES000000819	LAKE ELMO	MN		01/31/2025		754,213	0	1,375	0	0	1,375	0	1,414	1,414	0	0	0
RES000000820	BUTLER	PA		11/06/2024		0	0	712	0	0	712	0	657	657	0	0	0
RES000000822	LITTLE RIVER	SC		11/06/2024		163,104	0	179	0	0	179	0	1,400	1,400	0	0	0
RES000000823	FORT MYERS	FL		11/05/2024		676,301	0	1,026	0	0	1,026	0	1,525	1,525	0	0	0
RES030000047	PHOENIX	AZ		03/26/2024		384,971	0	0	0	0	0	0	818	818	0	0	0
RES050000027	SAN DIEGO	CA		03/16/2024		1,167,696	0	0	0	0	0	0	2,642	2,642	0	0	0
RES050000063	DORAL	FL		04/11/2024		1,495,866	0	0	0	0	0	0	3,614	3,614	0	0	0
RES060000045	DENVER	CO		03/26/2024		319,336	0	0	0	0	0	0	652	652	0	0	0
RES070000022	NORWALK	CT		03/16/2024		350,772	0	0	0	0	0	0	862	862	0	0	0
RES100000015	JACKSONVILLE	FL		02/29/2024		138,314	0	0	0	0	0	0	1,452	1,452	0	0	0
RES100000017	DAVIE	FL		03/01/2024		898,451	0	0	0	0	0	0	1,919	1,919	0	0	0
RES100000024	BOYNTON BEACH	FL		03/16/2024		172,441	0	0	0	0	0	0	457	457	0	0	0
RES100000026	PANAMA CITY BEACH	FL		01/31/2025		524,374	0	0	0	0	0	0	1,148	1,148	0	0	0
RES100000029	ENGLEWOOD	FL		01/31/2025		750,411	0	0	0	0	0	0	1,600	1,600	0	0	0
RES100000046	LAKELAND	FL		01/31/2025		630,501	0	0	0	0	0	0	1,138	1,138	0	0	0
RES290000048	LAS VEGAS	NV		03/26/2024		334,113	0	0	0	0	0	0	729	729	0	0	0
RES410000021	CONWAY	SC		03/16/2024		175,453	0	0	0	0	0	0	435	435	0	0	0
RES430000023	SEVIERVILLE	TN		01/31/2025		294,620	0	0	0	0	0	0	564	564	0	0	0
RES440000025	CONROE	TX		03/16/2024		347,992	0	0	0	0	0	0	956	956	0	0	0
RES440000028	SAN MARCOS	TX		03/16/2024		179,510	0	0	0	0	0	0	465	465	0	0	0
RES480000018	SUNNYSIDE	WA		01/31/2025		227,303	0	0	0	0	0	0	736	736	0	0	0
RES480000019	GIG HARBOR	WA		02/28/2024		167,476	0	0	0	0	0	0	435	435	0	0	0
0299999 - Mortgages with partial repayments						517,000,235	0	98,441	0	0	98,441	0	7,623,425	7,623,425	0	0	0
0599999 - Totals						522,233,874	0	116,366	0	0	116,366	0	12,251,807	12,251,807	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Clayton, Dubilier & Rice Fund XII LP .....	.....	.....	CD&R Investment Associates XII, Ltd .....	.....	02/07/2024 ...	1.....	0	541,944	0	3,220,648	0.018
000000-00-0	Thoma Bravo Fund XV, LP	Wilmington	DE.....	Thoma Bravo Fund XV, LP .....	.....	10/14/2022 ...	1.....	0	308,698	0	860,595	0.057
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								0	850,642	0	4,081,243	XXX
000000-00-0	Ironwood Capital Partners V Feeder LP	Wilmington	DE.....	Ironwood Capital Management V LLC .....	.....	08/18/2022 ...	.....	0	30,625	0	206,266	0.313
000000-00-0	PineBridge Private Credit III Parallel LP	Wilmington	DE.....	PineBridge Private Credit III GP LP .....	.....	09/22/2023 ...	.....	0	89,979	0	781,680	0.200
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated								0	120,604	0	987,946	XXX
03453A-AR-4	Andromeda Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Santander .....	.....	12/20/2024 ...	.....	0	287,500	0	.....	12.500
148288-AP-8	Cassiopeia Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Santander .....	.....	12/20/2024 ...	.....	0	300,000	0	.....	12.500
685947-AP-8	Orion Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Santander .....	.....	12/20/2024 ...	.....	0	300,000	0	.....	12.500
03719A-AP-8	Antlia Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Santander .....	.....	12/20/2024 ...	.....	0	300,000	0	.....	12.500
4999999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock - Affiliated								0	1,187,500	0	0	XXX
6899999. Total - Unaffiliated								0	971,246	0	5,069,189	XXX
6999999. Total - Affiliated								0	1,187,500	0	0	XXX
7099999 - Totals								0	2,158,746	0	5,069,189	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
000000-00-0	Thoma Bravo Fund XV, LP	Wilmington	DE.....	Capital Distribution	10/14/2022 ...	04/09/2025	64,737	0	0	0	0	0	0	64,737	64,737	0	0	0	0
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								64,737	0	0	0	0	0	64,737	64,737	0	0	0	0
172967-JM-4	CITIGROUP INC SERIES P 5.950% Perpet. ....	.....	NY.....	Call 100.0000	04/20/2015 ...	05/15/2025	2,500,000	5,975	0	0	0	5,975	0	2,500,000	2,500,000	0	0	0	74,375
949746-RN-3	WELLS FARGO & COMPANY SERIES U 9.865% Perpet. ....	.....	CA.....	Call 100.0000	01/15/2015 ...	06/01/2025	1,000,000	0	0	0	0	0	0	1,000,000	1,000,000	0	0	0	0
064159-VJ-2	BANK OF NOVA SCOTIA 8.561% Perpet. ....	.....	.....	Call 100.0000	11/10/2021 ...	06/04/2025	5,368,750	0	0	0	0	0	0	5,368,750	5,000,000	0	(368,750)	(368,750)	122,500
251525-AN-1	DEUTSCHE BANK AG 7.500% Perpet. ....	.....	.....	Call 100.0000	11/18/2014 ...	04/30/2025	1,000,650	1,450	0	0	0	1,450	0	1,000,650	1,000,000	0	(650)	(650)	75,000
2999999. Capital Notes - Unaffiliated								9,869,400	7,425	0	0	7,425	0	9,869,400	9,500,000	0	(369,400)	(369,400)	271,875
000000-00-0	PineBridge Private Credit III Parallel LP ..	Wilmington	DE.....	Capital Distribution	09/22/2023 ...	06/11/2025	64,773	0	0	0	0	0	0	64,773	64,773	0	0	0	0
09261W-AQ-7	BLACKROCK DLF IX 2020-1 0.000% 07/21/30 ..	.....	.....	Redemption	08/25/2020 ...	04/17/2025	1,111	0	0	0	0	0	0	1,111	1,111	0	0	0	0
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated								65,884	0	0	0	0	0	65,884	65,884	0	0	0	0
03453A-AR-4	Andromeda Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Redemption	12/20/2024 ...	04/15/2025	14,657	0	0	0	0	0	0	14,657	14,657	0	0	0	0
03719A-AP-8	Antlia Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Redemption	12/20/2024 ...	04/15/2025	2,735	0	0	0	0	0	0	2,735	2,735	0	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
148288-AP-8	Cassiopeia Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Redemption	12/20/2024 ...	04/15/2025 ...	9,911	0	0	0	0	0	0	9,911	9,911	0	0	0	0
685947-AP-8	Orion Funding LLC Subordinated-CLO Note 0.000% 01/15/24 .....	.....	.....	Redemption	12/20/2024 ...	04/15/2025 ...	22,358	0	0	0	0	0	0	22,358	22,358	0	0	0	0
4999999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock - Affiliated							49,661	0	0	0	0	0	0	49,661	49,661	0	0	0	0
6899999. Total - Unaffiliated							10,000,021	7,425	0	0	0	7,425	0	10,000,021	9,630,621	0	(369,400)	(369,400)	271,875
6999999. Total - Affiliated							49,661	0	0	0	0	0	0	49,661	49,661	0	0	0	0
7099999 - Totals							10,049,682	7,425	0	0	0	7,425	0	10,049,682	9,680,282	0	(369,400)	(369,400)	271,875

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-HM-0	US TREASURY N/B TREASURIES 4.625% 02/15/35	05/02/2025	TD Securities		255,928	250,000	2,523	1.A
0019999999	Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)				255,928	250,000	2,523	XXX
542691-KE-9	LONG ISLAND NY POWER AUTHORITY 4.133% 09/01/26	04/25/2025	Tax Free Exchange		160,992	160,000	0	1.F FE
542691-KF-6	LONG ISLAND NY POWER AUTHORITY 4.133% 09/01/26	04/25/2025	Tax Free Exchange		2,354,507	2,340,000	0	1.F FE
0059999999	Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				2,515,499	2,500,000	0	XXX
43475R-AL-0	AMRIZE FINANCE US LLC 144A 3.500% 09/22/26	06/18/2025	Tax Free Exchange		1,008,239	1,000,000	0	2.A FE
534187-BM-0	LINCOLN NATIONAL CORP 2.330% 08/15/30	05/20/2025	Tax Free Exchange		3,018,446	3,000,000	0	2.A FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				4,026,685	4,000,000	0	XXX
000000-00-0	Orion Infrastructure Capital NAV Loan 9.792% 02/09/27	06/23/2025	Hunter Point		33,903	33,903	0	2.C FE
000000-00-0	Gauge Capital II NAV Loan 9.759% 02/09/27	04/25/2025	Hunter Point		110,727	110,727	0	2.C FE
000000-00-0	Gauge Capital II NAV Loan 9.782% 02/09/27	04/25/2025	Hunter Point		21,974	21,974	0	2.C FE
000000-00-0	Gauge Capital III NAV Loan 9.796% 09/16/29	05/06/2025	Hunter Point		58,305	58,305	0	2.C FE
000000-00-0	PSEP SPV LP T/L (Patient Sq) Co-Invest 9.546% 03/28/30	04/03/2025	Hunter Point		2,000,000	2,000,000	0	2.B Z
000000-00-0	PSEP SPV LP T/L (Patient Sq) IMA 9.546% 03/28/30	04/03/2025	Hunter Point		1,181,916	1,181,916	0	2.B Z
12511W-AC-0	CCSB Unitranche Partners SPV 6.888% 11/10/27	05/14/2025	J P Morgan & Co		275,840	275,840	0	1.E PL
0169999999	Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)				3,682,665	3,682,665	0	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				10,480,777	10,432,665	2,523	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				10,480,777	10,432,665	2,523	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				10,480,777	10,432,665	2,523	XXX
225740-AA-7	CRESCENT DIRECT LENDING FD III NOTE 5.000% 01/29/31	04/25/2025	Interest Capitalization		642	642	0	2.B PL
46331F-AA-7	IRONWOOD CAPITAL PARTNERS V NOTE 5.000% 08/31/36	05/28/2025	Direct		275,629	275,629	0	2.A PL
72305-AA-9	PineBridge Private Credit III Note A 7.580% 08/31/32	05/19/2025	Direct		109,781	109,781	0	2.B PL
72305-AB-7	PineBridge Private Credit III Note B 8.830% 08/31/32	05/19/2025	Direct		49,900	49,900	0	2.C FE
1099999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				435,952	435,952	0	XXX
03453A-AF-0	Andromeda Funding LLC Class A CLO Note 5.906% 01/15/38	05/16/2025	Santander		1,637,500	1,637,500	0	1.B FE
03453A-AH-6	Andromeda Funding LLC Class B CLO Note 6.156% 01/15/38	05/16/2025	Santander		375,000	375,000	0	1.D FE
03453A-AK-9	Andromeda Funding LLC Class C CLO Note 6.556% 01/15/38	05/16/2025	Santander		150,000	150,000	0	1.G FE
03453A-AM-5	Andromeda Funding LLC Class D CLO Note 8.256% 01/15/38	05/16/2025	Santander		150,000	150,000	0	2.C FE
03453A-AP-8	Andromeda Funding LLC Class E CLO Note 11.756% 01/15/38	05/16/2025	Santander		300,000	300,000	0	3.C FE
03719A-AD-5	Antlia Funding LLC Class A CLO Note 5.906% 01/15/38	05/16/2025	Santander		1,637,500	1,637,500	0	1.B FE
03719A-AF-0	Antlia Funding LLC Class B CLO Note 6.156% 01/15/38	05/16/2025	Santander		362,500	362,500	0	1.D FE
03719A-AH-6	Antlia Funding LLC Class C CLO Note 6.556% 01/15/38	05/16/2025	Santander		168,750	168,750	0	1.G FE
03719A-AK-9	Antlia Funding LLC Class D CLO Note 8.256% 01/15/38	05/16/2025	Santander		150,000	150,000	0	2.C FE
03719A-AM-5	Antlia Funding LLC Class E CLO Note 11.756% 01/15/38	05/16/2025	Santander		300,000	300,000	0	3.C FE
148288-AD-5	Cassiopeia Funding LLC Class A CLO Note 5.906% 01/15/38	05/16/2025	Santander		1,637,500	1,637,500	0	1.B FE
148288-AF-0	Cassiopeia Funding LLC Class B CLO Note 6.156% 01/15/38	05/16/2025	Santander		362,500	362,500	0	1.D FE
148288-AH-6	Cassiopeia Funding LLC Class C CLO Note 6.556% 01/15/38	05/16/2025	Santander		168,750	168,750	0	1.G FE
148288-AK-9	Cassiopeia Funding LLC Class D CLO Note 8.256% 01/15/38	05/16/2025	Santander		150,000	150,000	0	2.C FE
148288-AM-5	Cassiopeia Funding LLC Class E CLO Note 11.756% 01/15/38	05/16/2025	Santander		300,000	300,000	0	3.C FE
685947-AD-5	Orion Funding LLC Class A CLO Note 5.906% 01/15/38	05/16/2025	Santander		1,637,500	1,637,500	0	1.B FE
685947-AF-0	Orion Funding LLC Class B CLO Note 6.156% 01/15/38	05/16/2025	Santander		362,500	362,500	0	1.D FE
685947-AH-6	Orion Funding LLC Class C CLO Note 6.556% 01/15/38	05/16/2025	Santander		168,750	168,750	0	1.G FE
685947-AK-9	Orion Funding LLC Class D CLO Note 8.256% 01/15/38	05/16/2025	Santander		150,000	150,000	0	2.C FE
685947-AM-5	Orion Funding LLC Class E CLO Note 11.756% 01/15/38	05/16/2025	Santander		300,000	300,000	0	3.C FE
1109999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)				10,468,750	10,468,750	0	XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				435,952	435,952	0	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)				10,468,750	10,468,750	0	XXX
1909999997	Total - Asset-Backed Securities - Part 3				10,904,702	10,904,702	0	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				10,904,702	10,904,702	0	XXX

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					21,385,479	21,337,367	2,523	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
000000-00-0	FEDERAL HOME LOAN BANK - CINTI	04/15/2025	Direct	2,000	200	0	0	.....
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					200	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					200	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					200	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					200	XXX	0	XXX
6009999999 - Totals					21,385,679	XXX	2,523	XXX

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..023770-AA-8	AMERICAN AIRLINES 2015-1 A 3.375% 05/01/27	05/01/2025	Redemption	100.0000	42,786	42,786	43,069	42,867	0	(13)	0	(13)	0	42,854	0	(69)	(69)	722	05/01/2027	2.B FE
..02377A-AA-6	AMERICAN AIRLINES 2014-1 A PT TRUST 3.700% 10/01/26	04/01/2025	Redemption	100.0000	76,993	76,993	76,993	76,993	0	0	0	0	0	76,993	0	0	0	1,424	10/01/2026	2.B FE
..05590-AA-9	BPHQ 2017 CTL PASS-THROUGH TRU CTL 3.540% 11/15/32	06/15/2025	Redemption	100.0000	30,827	30,827	30,827	30,827	0	0	0	0	0	30,827	0	0	0	455	11/15/2032	1.F
..080807-AA-8	BELROSE FUNDING TRUST 144A 2.330% 08/15/30	05/20/2025	Tax Free Exchange		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	53,396	08/15/2030	2.A FE
..10240-AA-7	BOWIE ACQUISITIONS LLC 3.920% 09/30/38	06/30/2025	Redemption	100.0000	89,660	89,660	89,660	89,660	0	0	0	0	0	89,660	0	0	0	1,757	09/30/2038	2.C PL
..11043X-AA-1	BRITISH AIR 19-1 AA PTT 144A 3.300% 12/15/32	06/15/2025	Redemption	100.0000	18,260	18,260	19,093	18,759	0	(36)	0	(36)	0	18,723	0	(463)	(463)	301	12/15/2032	1.D FE
..18469P-D#-4	CLEARBRIDGE ENERGY MIDSTREAM OPPORTUNITY FD INC 3.460% 06/11/25	06/11/2025	Maturity		559,610	559,610	559,610	559,610	0	0	0	0	0	559,610	0	0	0	9,681	06/11/2025	1.A FE
..22970-AA-8	BGS BNSF CTL - Series 2015-1 PT 4.070% 05/15/34	06/15/2025	Redemption	100.0000	55,799	55,799	55,799	55,799	0	0	0	0	0	55,799	0	0	0	950	05/15/2034	1.D PL
..22970-AA-6	BGS BNSF CTL PT Tr Cert Ser 2021 3.200% 05/15/34	06/15/2025	Redemption	100.0000	25,637	25,637	25,813	25,765	0	(5)	0	(5)	0	25,760	0	(122)	(122)	343	05/15/2034	1.D
..30306V-A#-6	FLNG LIQUEFACTION 3 LLC SENIOR SECURED NOTES 3.080% 06/30/39	06/30/2025	Redemption	100.0000	49,200	49,200	49,200	49,200	0	0	0	0	0	49,200	0	0	0	758	06/30/2039	2.C FE
..31953-AA-6	BNSF RAILWAY COMPANY SERIES A 5.960% 10/15/27	05/15/2025	Redemption	100.0000	42,101	42,101	42,101	42,101	0	0	0	0	0	42,101	0	0	0	1,255	10/15/2027	1.B
..31953-AA-4	BNSF RAILWAY COMPANY SERIES B 5.960% 10/15/27	05/15/2025	Redemption	100.0000	4,940	4,940	4,940	4,940	0	0	0	0	0	4,940	0	0	0	147	10/15/2027	1.B
..31953-AA-2	BNSF RAILWAY COMPANY SERIES C 5.960% 10/15/27	05/15/2025	Redemption	100.0000	26,491	26,491	26,491	26,491	0	0	0	0	0	26,491	0	0	0	791	10/15/2027	1.B
..31953-AA-7	BNSF RAILWAY COMPANY SERIES D 5.960% 10/15/27	05/15/2025	Redemption	100.0000	10,668	10,668	10,668	10,668	0	0	0	0	0	10,668	0	0	0	318	10/15/2027	1.B
..31953-AA-5	BNSF RAILWAY COMPANY SERIES E 5.960% 10/15/27	05/15/2025	Redemption	100.0000	14,159	14,159	14,159	14,159	0	0	0	0	0	14,159	0	0	0	422	10/15/2027	1.B
..46671E-AA-7	JRD HOLDINGS SECURED TRUST CTL 3.620% 01/15/41	06/15/2025	Redemption	100.0000	1,095	1,095	1,095	1,095	0	0	0	0	0	1,095	0	0	0	17	01/15/2041	2.B
..46673-AA-7	JRD HOLDINGS SECURED TRUST 2021-2 3.214% 12/15/41	06/15/2025	Redemption	100.0000	25,643	25,643	25,643	25,643	0	0	0	0	0	25,643	0	0	0	344	12/15/2041	2.B
..50587K-AA-9	LAFARGEHOLCIM FINANCE US 144A 3.500% 09/22/26	06/18/2025	Tax Free Exchange		1,002,377	1,000,000	999,160	999,834	0	43	0	43	0	999,877	0	2,500	2,500	25,861	09/22/2026	2.A FE
..527298-BU-6	LEVEL 3 FINANCING INC 144A 10.500% 05/15/30	06/30/2025	Call	110.3724	3,173,207	2,875,000	3,149,005	3,068,086	0	(25,221)	0	(25,221)	0	3,042,865	0	(167,865)	(167,865)	486,878	05/15/2030	4.A FE
..60040-AA-0	MILLENNIUM PIPELINE LLC SENIOR SECURED NOTES 5.330% 06/30/27	06/30/2025	Redemption	100.0000	24,672	24,672	24,672	24,672	0	0	0	0	0	24,672	0	0	0	658	06/30/2027	1.G PL
..63730-AA-1	NATIONAL RAILROAD PASSENGER SENIOR SECURED NOTES 3.600% 11/15/33	05/15/2025	Redemption	100.0000	49,315	49,315	49,315	49,315	0	0	0	0	0	49,315	0	0	0	888	11/15/2033	1.C FE
..662352-A*-4	NORTH SHORE LONG ISLAND JEWISH HEALTH CARE INC 4.200% 05/01/30	05/01/2025	Redemption	100.0000	172,920	172,920	172,920	172,920	0	0	0	0	0	172,920	0	0	0	3,631	05/01/2030	1.G
..69431-AA-8	PRESTON HOLLOW COMMUNITY CAPIT 4.870% 06/03/32	05/22/2025	Redemption	100.0000	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	114,310	06/03/2032	2.B FE
..75820Q-AC-6	REED ELSEVIER CAPITAL MTN 7.500% 05/15/25	05/15/2025	Maturity		75,000	75,000	87,049	75,374	0	(374)	0	(374)	0	75,000	0	0	0	2,813	05/15/2025	1.G FE
..83416W-AB-9	SOLAR STAR FUNDING LLC 144A 3.950% 06/30/35	06/30/2025	Redemption	100.0000	29,882	29,882	29,882	29,882	0	0	0	0	0	29,882	0	0	0	590	06/30/2035	2.B FE
..84314-AA-7	SOUTHERN ILLINOIS POWER COOP SENIOR SECURED NOTES 5.750% 06/15/40	06/15/2025	Redemption	100.0000	35,714	35,714	35,714	35,714	0	0	0	0	0	35,714	0	0	0	1,027	06/15/2040	2.B
..84314-AA-5	SOUTHERN ILLINOIS POWER COOP SENIOR SECURED NOTES 5.000% 06/15/25	06/15/2025	Redemption	100.0000	38,462	38,462	38,462	38,462	0	0	0	0	0	38,462	0	0	0	962	06/15/2025	2.B FE

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..817743-AA-5	SERVPRO MASTER ISSUER, LLC 2019-1A A2 3.882% 10/25/49	04/25/2025	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	146	10/25/2049	2.C FE
..82650B-AB-2	SIERRA RECEIVABLES FUNDING CO 2023-2A B 6.280% 04/20/40	06/20/2025	Paydown		78,490	78,490	78,472	78,475	0	15	0	15	0	78,490	0	0	0	2,040	04/20/2040	1.F FE
..826525-AB-3	SIERRA RECEIVABLES FUNDING CO 2020-2A B 2.320% 07/20/37	06/20/2025	Paydown		110,277	110,277	110,248	110,265	0	12	0	12	0	110,277	0	0	0	1,254	07/20/2037	1.F FE
..826525-AC-1	SIERRA RECEIVABLES FUNDING CO 2020-2A C 3.510% 07/20/37	06/20/2025	Paydown		110,277	110,277	110,264	110,269	0	8	0	8	0	110,277	0	0	0	1,898	07/20/2037	2.B FE
..83546D-AG-3	SONIC CAPITAL LLC 2020-1A A2I 3.845% 01/20/50	06/20/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	80	01/20/2050	2.B FE
..86365L-AB-7	STRUCTURED RECEIVABLES FINANCE 2010-B B 7.970% 08/15/36	06/15/2025	Paydown		18,313	18,313	18,896	18,406	0	(94)	0	(94)	0	18,313	0	0	0	610	08/15/2036	1.B FE
..92243R-AC-8	VCP RRL ABS I LTD 2021-1A B 2.848% 10/20/31	04/20/2025	Paydown		8,222	8,222	8,222	8,222	0	0	0	0	0	8,222	0	0	0	117	10/20/2031	2.B FE
..92812U-Q4-3	VIRGINIA HOUSING DEV AUTH 2014-A A 3.500% 10/25/37	06/01/2025	Paydown		38,650	38,650	38,650	38,650	0	0	0	0	0	38,650	0	0	0	560	10/25/2037	1.A FE
..95058X-AL-2	WENDYS FUNDING LLC 2021-1A A2II 2.775% 06/15/51	06/15/2025	Paydown		11,254	11,254	11,254	11,254	0	0	0	0	0	11,254	0	0	0	156	06/15/2051	2.B FE
..98920M-AA-0	ZAXBY'S FUNDING LLC 2021-1A A2 3.238% 07/30/51	04/30/2025	Paydown		11,250	11,250	11,250	11,250	0	0	0	0	0	11,250	0	0	0	182	07/30/2051	2.B FE
..45605P-AM-0	INDUSTRIAL DPR FUNDING LTD 2016-1A 3 5.235% 04/15/26	04/15/2025	Redemption	100.0000	80,376	80,376	80,376	80,376	0	0	0	0	0	80,376	0	0	0	2,104	04/15/2026	2.B FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,877,959	2,877,959	2,863,149	2,871,935	0	6,025	0	6,025	0	2,877,959	0	1	1	59,804	XXX	XXX
..09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 2016-1A A 4.213% 12/16/41	06/15/2025	Paydown		19,005	19,005	19,005	19,005	0	0	0	0	0	19,005	0	0	0	400	12/16/2041	1.E FE
..09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 2016-1A A 4.213% 12/16/41	05/15/2025	Paydown		34,591	34,591	34,591	34,591	0	0	0	0	0	34,591	0	0	0	541	12/16/2041	1.G FE
..09228Y-AC-6	BLACKBIRD CAPITAL AIRCRAFT 2016-1A B 5.682% 12/16/41	06/15/2025	Paydown		2,690	2,690	2,690	2,690	0	0	0	0	0	2,690	0	0	0	76	12/16/2041	2.A FE
..09228Y-AC-6	BLACKBIRD CAPITAL AIRCRAFT 2016-1A B 5.682% 12/16/41	05/15/2025	Paydown		5,380	5,380	5,380	5,380	0	0	0	0	0	5,380	0	0	0	115	12/16/2041	2.C FE
..12510H-AE-0	CAPITAL AUTOMOTIVE REIT 2020-1A A5 3.480% 02/15/50	06/16/2025	Paydown		1,875	1,875	1,874	1,875	0	0	0	0	0	1,875	0	0	0	27	02/15/2050	1.E FE
..12510H-AQ-3	CAPITAL AUTOMOTIVE REIT 2022-1A A2 3.700% 03/15/52	06/16/2025	Paydown		6,250	6,250	6,249	6,249	0	1	0	1	0	6,250	0	0	0	96	03/15/2052	1.E FE
..12565K-AF-4	CLI FUNDING LLC 2022-1A B1 3.120% 01/18/47	06/18/2025	Paydown		60,000	60,000	59,986	59,988	0	12	0	12	0	60,000	0	0	0	780	01/18/2047	2.B FE
..37959P-AC-1	GLOBAL SC FINANCE SRL 2020-2A A 2.260% 11/19/40	06/17/2025	Paydown		24,711	24,711	24,702	24,706	0	6	0	6	0	24,711	0	0	0	233	11/19/2040	1.F FE
..42806M-BC-2	HERTZ VEHICLE FINANCING LLC 2022-4A B 4.120% 09/25/26	06/25/2025	Paydown		1,000,000	1,000,000	999,866	999,944	0	56	0	56	0	1,000,000	0	0	0	17,167	09/25/2026	1.F FE
..44040J-AA-6	HORIZON AIRCRAFT FINANCE I LTD 2019-2 A 3.425% 11/15/39	06/15/2025	Paydown		63,370	63,370	63,368	63,367	0	3	0	3	0	63,370	0	0	0	886	11/15/2039	2.C FE
..45783N-AA-5	INSTAR LEASING III LLC 2021-1A A 2.300% 02/15/54	06/15/2025	Paydown		10,111	10,111	10,106	10,109	0	2	0	2	0	10,111	0	0	0	99	02/15/2054	1.F FE
..46651N-AA-2	JOL AIR 2019-1 A 3.967% 04/15/44	06/15/2025	Paydown		35,800	35,800	35,800	35,798	0	2	0	2	0	35,800	0	0	0	592	04/15/2044	1.G FE
..50543L-AA-0	LABRADOR AVIATION FINANCE LTD 2016-1A A1 4.300% 01/15/42	06/15/2025	Paydown		81,415	81,415	79,835	80,930	0	485	0	485	0	81,415	0	0	0	1,428	01/15/2042	3.A FE
..67181D-AM-3	OAK STREET INVESTMENT GRADE NE 2021-2A A4 3.240% 11/20/51	06/20/2025	Paydown		5,313	5,313	5,312	5,312	0	0	0	0	0	5,313	0	0	0	72	11/20/2051	2.A FE

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..83438L-AA-9	SOLRR AIRCRAFT 2021-1 LIMITED 2021-1 A	06/15/2025	Paydown		70,373	70,373	70,372	70,371	0	2	0	2	0	70,373	0	0	0	847	10/15/2046	1.E FE
..88315L-AE-8	TEXTAINER MARINE CONTAINERS 2020-1A A	06/01/2025	Paydown		27,074	27,074	27,070	27,053	0	22	0	22	0	27,074	0	0	0	311	08/21/2045	1.F FE
..88315L-AR-9	TEXTAINER MARINE CONTAINERS 2021-2A B	06/20/2025	Paydown		40,000	40,000	39,986	39,990	0	10	0	10	0	40,000	0	0	0	470	04/20/2046	2.B FE
..89656C-AA-1	TRINITY RAIL LEASING LP 2010-1A A 5.194%	06/16/2025	Paydown		28,725	28,725	28,725	28,725	0	0	0	0	0	28,725	0	0	0	615	10/16/2040	1.F FE
..94354K-AA-8	WAVE USA 2019-1 A 3.597% 09/15/44	06/15/2025	Paydown		52,450	52,450	52,447	52,447	0	2	0	2	0	52,450	0	0	0	759	09/15/2044	2.A FE
..97064F-AA-3	WILLIS ENGINE SECURITIZATION T 2020-A A	06/15/2025	Paydown		21,403	21,403	21,403	21,403	0	1	0	1	0	21,403	0	0	0	288	03/15/2045	1.F FE
..97064G-AA-1	WILLIS ENGINE SECURITIZATION T 2021-A A	06/15/2025	Paydown		48,085	48,085	48,083	48,083	0	2	0	2	0	48,085	0	0	0	701	05/15/2046	1.F FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					1,638,621	1,638,621	1,636,850	1,638,016	0	606	0	606	0	1,638,621	0	0	0	26,503	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					31,449,255	31,445,112	31,297,154	31,299,449	552	98,220	0	98,772	0	31,433,787	0	15,466	15,466	1,079,722	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					31,449,255	31,445,112	31,297,154	31,299,449	552	98,220	0	98,772	0	31,433,787	0	15,466	15,466	1,079,722	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					31,449,255	31,445,112	31,297,154	31,299,449	552	98,220	0	98,772	0	31,433,787	0	15,466	15,466	1,079,722	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					71,909,671	71,627,403	71,626,703	71,099,821	552	90,422	0	90,974	0	71,782,859	0	(150,219)	(150,219)	2,560,117	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					71,909,671	XXX	71,626,703	71,099,821	552	90,422	0	90,974	0	71,782,859	0	(150,219)	(150,219)	2,560,117	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 7/15/2025 Strike @ 6129.98 7846SS303	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.07/16/2024	.07/15/2025	1,737	10,649,614	6129.98	(347,573)	0	0	(205,161)	.....	.....(205,161)	99,395	0	0	0	0	.....	0/0
S&P 500 8/15/2025 Strike @ 6025.98 7846SS328	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.08/16/2024	.08/15/2025	1,690	10,185,473	6025.98	(315,656)	0	0	(455,947)	.....	.....(455,947)	(3,169)	0	0	0	0	.....	0/0
S&P 500 9/15/2025 Strike @ 6111.78 7846SS328	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.09/17/2024	.09/15/2025	1,635	9,990,805	6111.78	(314,725)	0	0	(415,246)	.....	.....(415,246)	(12,079)	0	0	0	0	.....	0/0
S&P 500 10/15/2025 Strike @ 6300.2 7846SS339	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Bank of America Merr EYKN6VOZC8VD9IULB80	.10/16/2024	.10/15/2025	1,881	11,851,873	6300.2	(413,222)	0	0	(333,312)	.....	.....(333,312)	3,939	0	0	0	0	.....	0/0
S&P 500 11/14/2025 Strike @ 6363.93 7846SS350	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.11/18/2024	.11/14/2025	1,832	11,660,056	6363.93	(400,943)	0	0	(337,408)	.....	.....(337,408)	(13,653)	0	0	0	0	.....	0/0
S&P 500 12/15/2025 Strike @ 6579.06 7846SS363	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.12/17/2024	.12/15/2025	2,003	13,180,291	6579.06	(421,359)	0	0	(234,086)	.....	.....(234,086)	2,470	0	0	0	0	.....	0/0
S&P 500 1/15/2026 Strike @ 6472.76 7846SS373	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.01/16/2025	.01/15/2026	2,371	15,344,972	6472.76	0	(459,702)	0	(464,957)	.....	.....(464,957)	(5,254)	0	0	0	0	.....	0/0
S&P 500 2/13/2026 Strike @ 6658.06 7846SS401	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.02/26/2025	.02/13/2026	1,242	8,271,441	6658.06	0	(154,970)	0	(177,219)	.....	.....(177,219)	(22,248)	0	0	0	0	.....	0/0
S&P 500 3/13/2026 Strike @ 6165.46 7846SS420	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Bank of America Merr EYKN6VOZC8VD9IULB80	.03/18/2025	.03/13/2026	1,627	10,031,450	6165.46	0	(325,677)	0	(724,682)	.....	.....(724,682)	(399,005)	0	0	0	0	.....	0/0
S&P 500 4/15/2026 Strike @ 5862.19 7846SS468	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.04/16/2025	.04/15/2026	1,920	11,253,822	5862.19	0	(460,754)	0	(1,335,120)	.....	.....(1,335,120)	(874,366)	0	0	0	0	.....	0/0
S&P 500 5/15/2026 Strike @ 6464.35 7846SS527	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.05/16/2025	.05/15/2026	1,499	9,687,927	6464.35	0	(333,545)	0	(479,814)	.....	.....(479,814)	(146,269)	0	0	0	0	.....	0/0
S&P 500 6/15/2026 Strike @ 6523.51 7846SS548	Indexed Universal Life	Exhibit 5 ...	Equity/Index	Goldman Sachs W22LROWP2IHZNB6K528	.06/17/2025	.06/15/2026	1,630	10,630,190	6523.51	0	(375,830)	0	(511,773)	.....	.....(511,773)	(135,943)	0	0	0	0	.....	0/0
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(2,213,478)	(2,110,479)	0	(5,674,725)	XXX	(5,674,725)	(1,506,181)	0	0	0	0	XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										(2,213,478)	(2,110,479)	0	(5,674,725)	XXX	(5,674,725)	(1,506,181)	0	0	0	0	XXX	XXX
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(2,213,478)	(2,110,479)	0	(5,674,725)	XXX	(5,674,725)	(1,506,181)	0	0	0	0	XXX	XXX
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999. Total Written Options										(2,213,478)	(2,110,479)	0	(5,674,725)	XXX	(5,674,725)	(1,506,181)	0	0	0	0	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF AUGUSTAR LIFE ASSURANCE CORPORATION

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										3,088,101	2,941,785	0	7,823,719	XXX	7,823,719	1,619,122	0	0	0	0	XXX	XXX
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										3,088,101	2,941,785	0	7,823,719	XXX	7,823,719	1,619,122	0	0	0	0	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

[illegible]

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
US Bank Cincinnati, OH		0.000	0	0	8,724,538	4,977,297	6,243,182	XXX
Key Bank Cincinnati, OH		0.000	0	0	12,577,124	7,169,448	17,765,580	XXX
Fifth Third Bank Cincinnati, OH		0.000	0	0	16,876,634	22,336,580	19,173,238	XXX
Computershare Corporate Trust								
..... St. Paul, MN		0.000	0	0	(407,721)	(407,678)	(406,738)	XXX
Federal Home Loan Bank Cincinnati, OH		0.000	0	0	100,500	100,500	1,003,130	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	500	500	500	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	37,871,575	34,176,647	43,778,892	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	37,871,575	34,176,647	43,778,892	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	37,871,575	34,176,647	43,778,892	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]